

OBPOA Treasurer's Report – mid November (membership meeting) 11/15/2020 YTD

Deposits for Patrol will cover the expected budgeted amount yet at our current 60 hours/week coverage rate. Note: The 60-hr/wk coverage cost includes ~56 hrs/wk plus sales tax.

	<u>med Nov 2020 YTD</u>
Beginning Balance - January 1	\$ 19,721.23
Deposits	\$ 137,030.22
Total inflow	\$ 137,030.22
SEAL Security Solution	\$ 74,997.78
OBPOA Manager	\$ 12,500.00
Manager's Expenses	\$ 2,115.76
POA Member Reimbursements	\$ 512.00
Insurance	\$ 5,377.00
Printing	\$ 1,430.46
Cypress Creek Mosquito	\$ 3,889.58
Architectural Review	\$ 1,687.50
Accounting Services	\$ -
Legal Services	\$ 70.00
University Place Association	\$ 1,200.00
Other items	\$ -
Total Operating Expenses	\$103,780.08
	cross check
Net Cash Inflow/(Outflow)	\$ 33,250.14
Acct-6276 (Checking) Operating	\$ 52,971.37
Acct-1721 (Savings) Book	\$ 3,857.28
Acct-0679 (Money Mkt) Deed Rest	\$ 33,016.47
Total OBPOA w/o PARK	\$ 89,845.12

The totals above, except for legal services, appears to be on track with budgeted amounts.

Forecast for the remainder of 2020 has additional expenses for Patrol, OBPOA Manager, and Legal Service of approximately \$20,000, leaving a net cash inflow for the year around \$13,000. This is due in part to increased membership and patrol funds, reduced costs in member reimbursements for events not held due to COVID-19, and increased sponsorships for other costs.